

# CHCU COMMUNICATOR

QUARTERLY CREDIT UNION UPDATE



### From the CEO's desk....

Happy New Year from all of us here at Community Healthcare Credit Union!

During the month of February most parts of The Credit Card Act of 2009 will go into effect. This act was designed to enhance consumer disclosures and protect consumers against unfair practices. I'd like to take this opportunity to share a pertinent quote regarding credit unions interest rates in general and clarify some of our VISA credit card's specific benefits.

In October 2009 the Pew Charitable Trust reported that "credit unions offered significantly lower advertised rates compared to bank credit cards, with penalty fees that were half the cost of comparable bank fees and fewer dangers associated with "unfair or deceptive" practices".

CHCU's VISA credit card program has never engaged in "penalty pricing". That means our fixed interest rate will not change regardless of your payment history. There is no annual fee now, nor has there ever been one. Online access to your Visa credit card is available, allowing you to make payments, check your balance, and verify the purchases you have made all from the comfort of your home. If you prefer, you can always make your payments at our office as well!

Take a good look at the credit cards you now have and understand what you're paying for. If you don't already have a CHCU VISA credit card, now's the time to get one. Balance transfers are always welcome at the same low fixed rate with no additional transfer fee.

Wishing each of you and your family all the best in 2010!

Lisa Vitkus  
Manager/CEO

CHCU's **VISA**<sup>®</sup>

**12.90% APR\* - FIXED**

- FIXED interest rate
- no annual fee
- 25 day grace period
- Accepted worldwide

## Debt Consolidation Loan Special

**Take control of your credit card debt!**

Get rid of those high interest credit card balances with a CHCU debt consolidation loan. Rates start as low as 6.75% for 12 months with automatic payments. On a \$3,000 loan payments can be as low as \$260 per month for 12 months. PLUS, the rate is FIXED for the life of the loan. Don't get forced into the banks credit card terms...call CHCU today to explore your choices.



Rates start as low as  
**6.75% APR\***

## Used Auto Loan

Have that high-interest auto loan refinanced through CHCU, its easy! Used auto rates start as low as 5.00%APR\*. For a 36 month term, on \$10,000 loan, payments can be as low as \$301 per month. Let CHCU help you save money...call today.



Rates start as low as  
**5.00% APR\***  
For 24 Months

## Home Equity Loan Special

Home equity loans are the best value for your money and the interest may be tax deductible...so if you have equity in your home consider a CHCU home equity loan. Rates are FIXED and start as low as 5.50% APR\* for 5 yrs. with automatic payments. On a \$10,000 project, monthly payments will be \$192 per month – FIXED – for the life of the loan.

Rates start as low as  
**5.50% APR\***  
FIXED



\*APR=Annual Percentage Rate. Rate is based on "grade A" credit, your actual rate may be higher based on your credit score. Rates require payments be made via direct deposit/payroll deduction. Debt consolidation loan check must be made out to the vendor. All vehicle loans require an insurance card and either a purchase agreement or, if purchased through a private owner, a copy of the title. Auto loan amount not to exceed NADA value. Home equity loans, maximum loan to value is 80% of appraisal value of property. If loan is cancelled, or equity requirements are not met, applicant is responsible for the appraisal fee. Consult a tax advisor about the tax laws. All rates expire on March 31, 2010, but CHCU reserves the right to withdraw the offer at any time. Some other restrictions may apply.

## Need Help Managing Your Checking Account?

Don't give up! Let a CHCU representative help you balance your checking account and reconcile your transactions. A representative will be available on Thursdays during January between 11 a.m. and 1 p.m. Please make an appointment by calling (860) 643-3420 or via email at [info@chcu.org](mailto:info@chcu.org).



### Fee Free Checking Accounts

CHCU's checking account is always FEE FREE and simple. But now you could win a TV if you open a checking account before March 31<sup>st</sup>. It's easy...just stop by or call and let us know you would like to open a checking account, after the account is opened we will enter your name into the drawing for the 19" flat screen TV. The only requirement is that you have \$25 in your savings account.

- ✓ **No check writing fees**
- ✓ **No minimum balance**
- ✓ **No monthly service charges**
- ✓ **Free online banking**
- ✓ **Free phone banking**

Add a VISA Debit Card or ATM card for easy access to your account.

*\*Offer is valid for members who have not had a valid checking account in the past 12 months. Offer expires March 31, 2010. In order to enter contest you must open a checking account.*

### E-Statements

Get your statements securely and faster... sign up for electronic e-statement delivery. It's easy...log onto the online banking service at [www.chcu.org](http://www.chcu.org) and follow the prompt for HFS Services.

**Get Connected . . .**  
Online Banking at [www.chcu.org](http://www.chcu.org)

### H O L I D A Y C L O S I N G S

**Martin Luther King, Jr. Day** –  
Monday, January 18, 2010

**President's Day** –  
Monday, February 15, 2010

**Memorial Day** – Monday, May 31, 2010

**Independence Day** –  
Monday, July 5, 2010 (observed)

**Labor Day** – Monday, September 6, 2010

**Columbus Day** – Monday, October 11, 2010

**Veteran's Day** –  
Thursday, November 11, 2010

**Thanksgiving Day** –  
Thursday, November 25, 2010

**Christmas Day** –  
Saturday, December 25, 2010

**New Years Day** – Saturday, January 1, 2011

### CHCU, Inc. 2010 FEE SCHEDULE

**Share Account Fees**  
 Official Check Charge fee ..... \$ 1.00 per check  
 Microfilm Copy of  
 Official Check fee .....\$ 7.00 per copy  
 Official Check Stop Payment fees:  
 Single Check ..... \$ 15.00 per item  
 Range of Checks .....\$ 60.00 up to 7 maximum  
 Dormant Account ..... \$ 1 per month, accounts inactive for 2 yrs.

**Share Draft Account Fees**  
 Overdraft Transfer fee ..... \$ 7.00 per item  
 NSF fee ..... \$ 30.00 per item  
 Microfilm Copy Check fee.....\$ 7.00 per copy  
 Stop Payment fees:  
 Single Check ..... \$ 15.00 per item  
 Range of Checks .....\$ 60.00 / 7 per range  
 Share Draft Printing fee ..... Prices vary depending upon style

**Other Service Fees (applicable to all accounts)**  
 Deposit Item Return fee..... \$ 15.00 per item  
 Wire Transfer (outgoing fee).....\$ 10.00 per transfer  
 International Wire Transfer fee.....\$ 50.00 per transfer  
 Computer Printout/Microfilm Copy  
 of Statement ..... \$ 1.00 per requested month up to 24 mos.  
 Returned Statement fee .....\$1.00 each  
 Skip-A-Payment loan fee ..... \$10.00

**Electronic Fund Transfer Fees**  
 ATM/Debit Card fee ..... \$ 5.00 Individual Account / \$ 8.00 Joint Account  
 ATM/Debit Card Withdrawal fee ..... \$ 1.00 each  
 ATM/Debit Card Overdraft Transfer fee .....\$ 7.00 per item  
 ATM/Debit Card NSF fee ..... \$ 30.00 per item  
 ATM Reactivation fee ..... \$ 20.00 max / 3 times per member  
 ATM/Debit Card Replacement Card fee ..... \$10.00  
 ATM/Debit Card PIN Replacement fee ..... \$ 2.00

**ACH fees:**  
 Debit NSF Returned Item fee..... \$ 30.00 per item  
 Stop Payment fee..... \$15.00 each

### Did You Know . . .

- ▶ Returned mail costs CHCU, and that means it costs you - our member. CHCU charges \$1 fee for every returned statement. If you're not receiving your statement, maybe we don't have the correct address. Stop by, fax or mail your change of address to us so we can update our system.
- ▶ Did you know you can have part or all of your paycheck directly deposited into your CHCU account?
- ▶ CHCU offers loan and credit card disability and life insurance for all loan products. The insurance will pay your loan premiums in case of an emergency.
- ▶ VISA credit card payments will be not be assessed a late fee until ten days past the due date. As of March 31, 2010 the late fee will be \$30.



### American Express Gift Cards now available at CHCU.

Available in \$25, \$50 and \$100 denominations. They make great gifts.

### Congratulations

to **Jennifer Pryce and Judith Thompson**, the winners of the Fall Member Appreciation Day drawing. Each received a \$25 gas card. Thank you for the opportunity to serve your financial needs.



### www.chcu.org

**COCA-COLA BRANCH**  
(only for Coke employees)  
451 Main Street, East Hartford, CT

**HOURS:** Friday 11:30 a.m. to 3:30 p.m.

**PHONE:** (860) 895-5132

**ROCKVILLE GENERAL HOSPITAL BRANCH**  
31 Union Street, Rockville, CT

**HOURS:**  
Monday, Thursday and Friday 12 noon to 3:30 p.m.

**PHONE:** (860) 872-5182  
RGH ECHN: ext. 5182

**MAIN OFFICE:** 48 Haynes Street, Manchester, CT

**HOURS:** Monday-Friday 9 a.m. to 4 p.m.  
Saturday 9 a.m. to 12 noon.

**PHONE:** (860) 643-3420 & Fax: (860) 643-3049  
ECHN: ext. 2174  
Toll free: 1-866-283-3420  
TransAction Line: (860) 643-3426 or  
1-800-280-5201